

SAN PABLO OVERSIGHT BOARD
(to the Successor Agency of the Redevelopment Agency of the City of San Pablo)
MINUTES OF THE SPECIAL MEETING OF JULY 31, 2017

CALL TO ORDER/ PLEDGE OF ALLEGIANCE/ ROLL CALL

The special meeting of the Oversight Board of the City of San Pablo as Local Successor Agency to the Redevelopment Agency (“Oversight Board”) commenced at 12:02 pm. Present were Chair Bradley Ward, Vice Chair Rita Xavier, and Director Mariles Magalong. Absent were Directors John Hild and McKinley Williams. Also present were City Manager Matt Rodriguez, Finance Director Kelly Sessions, Assistant to the City Manager/Economic Development Charles Ching, and Clerk of the Board Lehny Corbin.

PUBLIC COMMENT

There were no speakers from the public.

CONSENT ITEMS

MINUTES:

2. By motion of Director Calloway, seconded by Vice Chair Xavier, the Minutes of October 17, 2016 was approved; the Minutes of January 23, 2017 was continued for consideration and approval to the next scheduled meeting due to lack of quorum for approval. The motion passed as follows:

AYES: Xavier, Calloway, Magalong and Ward

NOES: None

ABSENT: Hild and Williams

END OF CONSENT CALENDAR

ITEMS FOR BOARD CONSIDERATION/ACTION:

3. Finance Director Sessions introduced the item and gave an overview of the investments and limits of allowable investments. By motion of Director Magalong, seconded by Vice Chair Xavier, and passed by vote of those present, **Resolution OB2017-002** was adopted, a Resolution of the Oversight Board to the Local Successor Agency of the Former Redevelopment Agency of the City of San Pablo adopting an Investment Policy for FY 2017/18. The motion passed as follows:

AYES: Xavier, Calloway, Magalong and Ward

NOES: None

ABSENT: Hild and Williams

4. Executive Director Rodriguez introduced the item. Assistant to the City Manager/Economic Development Ching gave provided background information of the subject property at Mission Plaza and the proposed lease for Suite C, which was approved by the Local Successor Agency on July 17, 2017. Chair Ward asked about student housing and the status of plans as identified in the Long Range Property Management Plan; Executive Director Rodriguez stated the area is also slated for a future transit-oriented hub. By motion of Vice

Chair Xavier, seconded by Director Magalong, and passed by vote of those present, **Resolution OB2017-003** was adopted, a Resolution of the Oversight Board to the Local Successor Agency of the Former Redevelopment Agency of the City of San Pablo approving and authorizing execution of a commercial lease agreement between the San Pablo Local Successor Agency and German Gaytan and Jacqueline Romero for their lease of space at 14501 San Pablo Avenue, Suite C. The motion passed as follows:

AYES: Xavier, Calloway, Magalong and Ward

NOES: None

ABSENT: Hild and Williams

ADJOURNMENT

The meeting adjourned at 12:21 pm.

Respectfully submitted,

Lehny M. Corbin, Clerk of the Board

Bradley Ward, Chair